

We Care Community Organization  
Functional Expense Budget  
December 31, 2007

	Program Services
Audio Visual	8,000
Bank and CC Charges	
Depreciation	9,900
Direct Program Costs	29,000
Events and Fundraising	
Insurance	
Miscellaneous	
Moving	
Newsletter	
Office Supplies	8,800
Payroll Expenses	191,000
Postage and Shipping	
Products	24,000
Professional Fees	120,000
Rent	31,000
Repairs and Maintenance	
Seminars	
Telephone	5,000
Travel and Conferences	10,000
Utilities	
Website	
	<u>436,700</u>

We Care Community Organization  
Statement of Financial Position  
December 31, 2007 and 2006

Assets		2007	2006
Current Assets			
Cash		56,000	76,000
Pledges Receivable		24,000	37,000
Prepaid Expenses		3,000	2,000
Total Current Assets		83,000	115,000
Long Term Assets			
Long Term Pledges Receivable		787,000	592,000
Deposits		6,000	6,000
Property and Equipment Net		49,000	23,000
Foundation Endowment		62,000	51,000
Total LT Assets		904,000	672,000
Total Assets		987,000	787,000
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable		5,000	5,000
Accrued Expenses		5,000	2,000
Total Current Liabilities		10,000	7,000
Long Term Liabilities		-	-
Total Liabilities		10,000	7,000
Net Assets			
Unrestricted		137,000	137,000
Temporarily Restricted		787,000	592,000
Permanently Restricted		53,000	51,000
Total Net Assets		977,000	780,000
Total Liabilities and Net Assets		987,000	787,000

We Care Community Organization  
Statement of Activities  
For the Year Ended December 31, 2007

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2007	Total 2006
Support and Revenue					
Contributions	127,000	592,000	2,000	721,000	772,000
Grants	30,000			30,000	30,000
In-Kind Contributions	113,000			113,000	117,000
Investment Income	11,000			11,000	3,000
Other Income	27,000			27,000	3,000
	<u>308,000</u>	<u>592,000</u>	<u>2,000</u>	<u>902,000</u>	<u>925,000</u>
Net Assets Released from Restrictions	397,000	(397,000)			
 Total Support and Revenue	 <u>705,000</u>	 <u>195,000</u>	 <u>2,000</u>	 <u>902,000</u>	 <u>925,000</u>
Expenses					
Program Services	444,000			444,000	221,000
Management and General	109,000			109,000	178,000
Fundraising	152,000			152,000	95,000
	<u>705,000</u>	<u>-</u>	<u>-</u>	<u>705,000</u>	<u>494,000</u>
Excess of Support and Revenue over Expenses (or Increase/Decrease in Net Assets)	-	195,000	2,000	197,000	431,000
Net Assets at Beginning of Year	<u>137,000</u>	<u>592,000</u>	<u>51,000</u>	<u>780,000</u>	<u>349,000</u>
Net Assets at End of Year	<u>137,000</u>	<u>787,000</u>	<u>53,000</u>	<u>977,000</u>	<u>780,000</u>

We Care Community Organization  
Statement of Functional Expenses  
December 31, 2007

	Program Services	Management & General	Fundraising	Total 2007	Total 2006
Audio Visual	9,000			9,000	-
Bank and CC Charges			11,000	11,000	-
Depreciation	10,000	1,000	1,000	12,000	-
Direct Program Costs	29,000			29,000	153,000
Events and Fundraising			5,000	5,000	-
Insurance		3,000		3,000	4,000
Miscellaneous		1,000		1,000	13,000
Moving		1,000		1,000	-
Newsletter		1,000	6,000	7,000	3,000
Office Supplies	8,000	1,000	1,000	10,000	21,000
Payroll Expenses	191,000	32,000	79,000	302,000	117,000
Postage and Shipping		1,000	1,000	2,000	2,000
Products	26,000			26,000	37,000
Professional Fees	124,000	41,000	29,000	194,000	81,000
Rent	31,000	4,000	4,000	39,000	34,000
Repairs and Maintenance		5,000		5,000	-
Seminars		15,000	7,000	22,000	-
Telephone	4,000	1,000	2,000	7,000	7,000
Travel and Conferences	12,000		4,000	16,000	22,000
Utilities		2,000		2,000	-
Website			2,000	2,000	-
	<u>444,000</u>	<u>109,000</u>	<u>152,000</u>	<u>705,000</u>	<u>494,000</u>

63%

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We Care Community Organization  
Statement of Cash Flows  
For the Year Ended December 31, 2007

Cash Flows from Operating Activities

Excess of Support and Revenue over Expenses 197,000

Adjustments to Reconcile Change in Net Assets  
to Net Cash Provided (Used) by Operations:

Depreciation	12,000
(Increase) in Pledges Receivable	(182,000)
(Increase) in Deposits and Prepaid Expense	(1,000)
(Decrease) in Accounts Payable	-
Increase in Accrued Expenses	3,000

Net Cash Provided (Used) by Operating Activities 29,000

Cash Flows from Investing Activities

Increase in Endowment	(11,000)
Purchase of Fixed Assets	(38,000)

Net Cash Provided (Used) by Investing Activities (49,000)

Net Increase (Decrease) in Cash (20,000)

Cash Balance at Beginning of Year 76,000

Cash Balance at End of Year 56,000

We Care Community Organization  
 Budget VS Actual Report  
 December 31, 2007  
 Program

	BUDGET	ACTUAL	VARIANCE	VAR %
Audio Visual	8,000	9,000	(1,000)	-13%
Bank and CC Charges		-	-	
Depreciation	9,900	10,000	(100)	-1%
Direct Program Costs	29,000	29,000	-	0%
Events and Fundraising		-	-	
Insurance		-	-	
Miscellaneous		-	-	
Moving		-	-	
Newsletter		-	-	
Office Supplies	8,800	8,000	800	9%
Payroll Expenses	191,000	191,000	-	0%
Postage and Shipping		-	-	
Products	24,000	26,000	(2,000)	-8%
Professional Fees	120,000	124,000	(4,000)	-3%
Rent	31,000	31,000	-	0%
Repairs and Maintenance		-	-	
Seminars		-	-	
Telephone	5,000	4,000	1,000	20%
Travel and Conferences	10,000	12,000	(2,000)	-20%
Utilities		-	-	
Website		-	-	
	<u>436,700</u>	<u>444,000</u>	<u>(7,300)</u>	<u>-2%</u>

We Care Community Organization  
Ratio Calculations  
December 31, 2007

Assets	2007	Ratios 2007	
Current Assets			
Cash	56,000	Months cash on hand	1.05
Pledges Receivable	24,000		
Prepaid Expenses	3,000		
Total Current Assets	83,000	Liquidity ("Quick ratio")	8.30
Long Term Assets			
Long Term Pledges Receivable	787,000		
Deposits	6,000		
Property and Equipment Net	49,000		
Foundation Endowment	62,000		
Total LT Assets	904,000		
Total Assets	987,000		
Liabilities and Net Assets			
Current Liabilities			
Accounts Payable	5,000		
Accrued Expenses	5,000		
Total Current Liabilities	10,000		
Long Term Liabilities	-		
Total Liabilities	10,000		
Net Assets		Operational Strength	19%
Unrestricted	137,000		
Temporarily Restricted	787,000		
Permanently Restricted	53,000	Total Program Services expense 2007	444,000
		Total Fundraising Expense 2007	152,000
Total Net Assets	977,000	Total Administrative Expense 2007	109,000
		Total Expenses	705,000
Total Liabilities and Net Assets	987,000	Total public support 2007	864,000
		Program Effectiveness	63%
		Fundraising Efficiency	5.68